



GARY R. HERBERT  
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# State of Utah

## DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER  
Executive Director

### Division of Oil, Gas and Mining

JOHN R. BAZA  
Division Director

September 30, 2013

Eric Flippo  
Cornerstone Industries, Inc  
117 Bernal Road #70-310  
San Jose, California 95119

Subject: Final Approval of Permit Transfer, Cornerstone Industries, Highland Mist Mine, S/021/0035, Iron County, Utah

Dear Mr. Flippo:

The Division of Oil, Gas and Mining approves the transfer of the Highland Mist mine, permit number S/021/0035, from Anasazi Gold Reserves, Inc., to Cornerstone Industries, Inc. The Division was notified on September 24, 2013, that the funds for the surety for your project have been successfully transferred. You previously provided a reclamation contract that was approved on October 29, 2012.

Cornerstone Industries is now solely responsible for conducting mining and reclamation operations as outlined in the approved Notice of Intention to Commence Small Mining Operations (NOI). Anasazi Gold Reserves is hereby released from any further reclamation liability under this permit. A copy of the Approved NOI (w/replacement pages) and a copy of the executed reclamation contract are enclosed for your records.

Please note, that the reclamation surety amount (of \$56,800) currently held for this project was calculated based on 2012 costs and escalated to 2015. The Division will review the reclamation surety in 2015 (considering any reclamation work completed) and will require adjustments as needed.

Thank you for cooperation in completing this permit transfer. Please refer to file S/021/0035 in any correspondence regarding this operation. Please contact Lynn Kunzler at 801-538-5310 or me at 801-538-5261 if you have questions regarding this approval.

Sincerely,

Paul Baker  
Minerals Program Manager

PBB:lk:pb

Enclosure: Reclamation Contract, Stamped Approved NOI

cc: Mike Terry, Anasazi Gold Reserves

Jerry Mansfield, SITLA ([jmansfield@utah.gov](mailto:jmansfield@utah.gov))

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